

## **WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. The West Tennessee Credit Union (The West TN CU) has standard overdraft practices that come with your account, known as “WePay”. We Pay is a privilege that is provided by WTNCU and it is subject to be cancelled in case of abuse.
2. We offer other Overdraft protection plans, such as a Line of Credit or a link to a savings account. To learn more, ask us about these plans.

THIS NOTICE EXPLAINS OUR STANDARD OVERDRAFT PRACTICES.

### **What are the standard overdraft practices that come with my account?**

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number (through WePay).
- Automatic bill payments (I Pay bill pay system)

We **do not** authorize and pay overdrafts for the following types of transactions, unless you have submitted authorization (see below to enroll) :

- ATM transactions
- Everyday debit card transactions

**We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.**

### **What fees will I be charged if The West Tennessee Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$30.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

### **What if I want The West Tennessee Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions call (901) 358-3796 or complete the form below and present/ mail it to:

**THE WEST TENNESSEE CREDIT UNION  
2521 FITE ROAD  
MEMPHIS, TN 38127**

PLEASE NOTE THAT YOUR SELECTION WILL NOT BECOME EFFECTIVE FOR FIVE BUSINESS DAYS  
YOU HAVE THE RIGHT TO REVOKE YOUR DECISION AT ANY TIME.

I do want The West Tennessee Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I do not The West Tennessee Credit Union to authorize and pay Overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_

Account Number(s): \_\_\_\_\_